



# RENAISSANCE JEWELLERY LIMITED

**Company Identification Number:** L36911MH1989PLC054498  
**Registered Office:** Plot No 36A & 37, SEEPZ- SEZ, Andheri (East), Mumbai- 400096, India; **Tel. No.:** +9122 4055 1200; **Fax No.:** +91 22 2829 2146/ 6693 8457; **Email:** shyam.walavalkar@renjewellery.com; **Website:** www.renjewellery.com; **Contact Person:** Ghanashyam Walavalkar, Company Secretary & Compliance Officer.

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF RENAISSANCE JEWELLERY LIMITED

1. This information is being published pursuant to Regulation 19 (7) of the SEBI (Buy-Back of Securities) Regulations, 1998, as amended in connection with the offer by Renaissance Jewellery Limited (the “**Company**”) for buyback (“**the Buyback**”) of **2,00,000** fully paid-up Equity Shares of face value Rs.10 each (“**Shares**” or “**Equity Shares**”) from the existing shareholders / beneficial owners of Equity Shares of the Company, on a proportionate basis, through the tender offer process, in accordance with the provisions contained in Article 29 of the Articles of Association of the Company, Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”) and the provisions contained in the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 as amended from time to time (“**Buyback Regulations**”) subject to approval/s as may be necessary, from statutory authorities including but not limited to Securities and Exchange Board of India (“**SEBI**”), Stock Exchanges, Reserve Bank of India (the “**RBI**”), etc. at a price of **Rs. 250** per Equity Share (“**Buyback Price**”) payable in cash, for an aggregate maximum amount of **Rs. 5,00,00,000** (Rupees Five crores only). The Buyback Size represents **1.20%** of the aggregate of Company's paid-up Equity Share Capital and Free Reserves as on March 31, 2017 which stands at **Rs. 4,16,28,67,000**.
2. This has reference to the Public Announcement dated **May 31, 2017** (the “**PA**”) and the Letter of Offer dated **August 04, 2017** (the “**LOF**”) in connection with the Buyback.
3. The Buyback offer was open from **Monday, August 21, 2017 to Monday, September 04, 2017**.
4. The Company has completed buyback process and has accepted a total of **2,00,000** Shares at a price of **Rs. 250/-** per share. 14 applications were made by NRI and/or FI shareholders.
- The total amount invested along with number of shares accepted in the Buyback is as below:

| Particulars   | No. of shares accepted | Buyback consideration ( In Rupees Lacs) |
|---|------------------------|---|
| Shares accepted and payments dispatched by the Company/Company's Broker | 2,00,000               | 5,00,00,000                             |
| <b>Total</b>  | <b>2,00,000</b>        | <b>5,00,00,000</b>                      |

5. **# The details of valid applications received by the Registrar to the Buyback, i.e. Link Intime India Private Limited are as follows:**

| Particulars                              | Valid Applications | Total shares tendered | No. of shares reserved in Buyback | % response [a]/[b]% |
|--|--------------------|-----------------------|-----------------------------------|---------------------|
|  |                    | <b>[a]</b>            | <b>[b]</b>                        | <b>[c]</b>          |
| Reserved category for Small Shareholders | 1,418              | 2,80,181              | 30,000                            | 933.94              |
| General category of other shareholders   | 112                | 4,54,419              | 1,70,000                          | 267.31              |
| <b>Total</b>                             | <b>1,530</b>       | <b>7,34,600</b>       | <b>2,00,000</b>                   | <b>367.30</b>       |

*# As per the certificate dated September 14, 2017 received from Link Intime India Private Limited*

- All valid applications were considered for the purpose of Acceptance in accordance with the Buyback Regulations and Clauses 19 & 20 of the LOF. The communication of acceptance/ rejection has been dispatched by the Registrar on September 14, 2017, as per the certificate dated September 14, 2017 issued by Link Intime India Private Limited.
6. 6 invalid applications for 1255 equity shares were rejected. Except as aforesaid there were no other instances of shares tendered with invalid applications.
7. 5,34,600 validly tendered excess equity shares were returned.
8. Demat Equity Shares accepted under the Buyback Offer were transferred to the Company's demat escrow account on September 13, 2017. The unaccepted demat Equity Shares were returned to respective Seller Members / custodians by the Clearing Corporation of BSE Limited on September 13, 2017.
9. The settlement of all valid bids was completed by the Clearing Corporation of BSE Limited on September 13, 2017. The funds in respect of accepted Equity Shares were paid out to the respective Seller Members / custodians.
10. The extinguishment of 2,00,000 Shares in dematerialized form accepted pursuant to the Buyback shall be completed latest by September 27, 2017.
11. **\* Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares accepted for buyback are as mentioned below:**

| Sr. No. | Name of the Shareholders | Number of Equity Shares Accepted for Buyback | % of total Equity Shares Accepted for Buyback \$ | % of total Equity Shares Accepted for Buyback to total Post-Buyback Equity Shares \$\$ |
|---------|--------------------------|--|--|--|
| 1.      | Hitesh Mahendra Shah     | 14,779                                       | 7.39   | 0.08   |
| 2.      | Sumit Niranjn Shah       | 43,083                                       | 21.54  | 0.23   |
| 3.      | Amit Chandrakant Shah    | 7,389  | 3.69   | 0.04   |
| 4.      | Bhupen Chandrakant Shah  | 7,389  | 3.69   | 0.04   |
| 5.      | Niranjn Amritlal Shah    | 29,560                                       | 14.78  | 0.16   |
| 6.      | Kalpna Niranjn Shah      | 6,845  | 3.42   | 0.04   |
| 7.      | Sumit N Shah             | 26,928                                       | 13.46  | 0.14   |
| 8.      | Pinky Dhiren Shah        | 11,824                                       | 5.91   | 0.06   |
| 9.      | Shrenik Manharlal Shah   | 2,531  | 1.27   | 0.01   |
| 10.     | Shrenik Manharlal Shah   | 2,586  | 1.29   | 0.01   |
| 11.     | Parag Sureshchandra Shah | 2,272  | 1.14   | 0.01   |

*#As per the certificate dated September 14, 2017 received from Link Intime India Private Limited*

*\$ 2,00,000 equity shares accepted for Buyback*

*\$\$ 1,88,79,440 equity shares post Buyback*

12. **The Capital structure of the Company, pre and post Buyback is as under:**

(INR)

| Parameters  | Pre and Post-Buyback |
|---|----------------------|
| Authorized Share Capital- 2,70,00,000 Equity Shares of Rs.10 each | 27,00,00,000         |

(INR)

| Particulars                  | Pre-Buyback   | Post-Buyback  |
|------------------------------|---|---|
| Paid-Up Equity Share Capital | 19,07,94,400<br>(comprising of 1,90,79,440 fully paid-up Equity Shares of face value Rs. 10 each) | 18,87,94,400<br>(comprising of 1,88,79,440 fully paid-up Equity Shares of face value Rs. 10 each) |

13. **The Shareholding Pattern of the Company, pre and post Buy Back is as under:**

| Category of Shareholder     | No. of Shares Pre-Buyback | % to the existing Equity Share capital Pre-Buyback | No. of Shares- Post-Buyback | % to the existing Equity Share capital Post-Buyback |
|-----------------------------|---------------------------|--|-----------------------------|---|
| Promoter and Promoter Group | 1,43,09,580               | 75.00  | 1,41,61,775                 | 75.01   |
| Public                      | 47,69,860                 | 25.00  | 47,17,665                   | 24.99   |
| <b>Total</b>                | <b>1,90,79,440</b>        | <b>100.00</b>                                      | <b>1,88,79,440</b>          | <b>100.00</b>                                       |

**THERE IS NO CHANGE IN THE CONTROL OF THE COMPANY.**

14. **MANAGER TO THE BUYBACK**

**SAFFRON**

• • • • • energising ideas

**SAFFRON CAPITAL ADVISORS PRIVATE LIMITED**

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**Investor grievance:** investorgrievance@saffronadvisor.com

**SEBI Registration Number:** INM000011211

**Contact Person:** Amit Wagle/Harshika Thakkar

The Board of Directors of the Company accepts responsibility for all the information contained in this Post Buyback Public Announcement. Terms used but not defined in this Post Buyback Public Announcement shall have the same meaning as assigned in the PA and LOF.

For and on behalf of the Board of Directors of

**RENAISSANCE JEWELLERY LIMITED**

**Niranjn Shah**  
Chairman

**Hitesh Shah**  
Managing Director

**Ghanashyam Walavalkar**  
Company Secretary

**Place: Mumbai**  
**Date: September 14, 2017**

Size 16x34cm