

**Advertisement under Regulation 18(12) in terms of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.
M. B. PARIKH FINSTOCKS LIMITED**

Registered Office: 705, Galav Chambers, Sayajigunj, Baroda, Vadodara, Gujarat- 390005, India;
Tel: +91 265 2362909; **Fax:** NA; **Email:** corporate@mbpfin.com;
Website: www.mbpfin.com; **Corporate Identification Number:** L65910GJ1994PLC021759

This Post Offer Advertisement ("Post Offer Advertisement") is being issued by Saffron Capital Advisors Private Limited (the "Manager to the Offer"), on behalf of Mr. Denis Desai ("Acquirer"), in connection with the offer made by the Acquirer, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations"). The Detailed Public Statement with respect to the aforementioned offer was published on December 19, 2019 in Financial Express (English National Daily), Jansatta (Hindi National Daily), Mumbai Lakshadweep (Marathi Daily) and Financial Express (Gujarati Edition - Registered Office of Company Situated). Subsequently, corrigendum to DPS was published on February 12, 2020 ("Corrigendum") in the same newspapers in which the DPS was published.

1. Name of the Target Company : M. B. Parikh Finstocks Limited
2. Name of the Acquirer : Mr. Denis Desai
3. Name of the Manager to the Offer : Saffron Capital Advisors Private Limited
4. Name of the Registrar to the Offer : Bigshare Services Private Limited
5. Offer Details:
 - a. Date of Opening of the Offer : February 17, 2020
 - b. Date of Closure of the Offer : March 03, 2020
 6. Date of Payment of Consideration : March 18, 2020
7. **Details of Acquisition** :

Sl. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	Rs. 15/- per share	Rs. 15/- per share
7.2	Aggregate number of shares tendered	7,80,000	69,871
7.3	Aggregate number of shares accepted	7,80,000	69,871
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 1,17,00,000	Rs. 10,48,065
7.5	Shareholding of the Acquirer before Agreements /Public Announcement (No. & %)	NIL	NIL
7.6	Shares Acquired by way of Agreements <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	20,34,968 67.83%	20,34,968 67.83%
7.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	7,80,000 26.00%	69,871 2.33%
7.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> • Number of shares acquired • Price of the shares acquired • % of the shares acquired 	NIL NIL NIL	NIL NIL NIL
7.9	Post offer shareholding of Acquirer* <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	28,14,968 93.83%	21,04,839 70.16%
7.10	Pre & Post offer shareholding of the Public <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	Pre:- 9,65,032; 32.17% Post:- 1,85,032; 6.17%	Pre:- 9,65,032; 32.17% Post:- 8,95,161; 29.84%

* Upon completion of Open Offer formalities, the Acquirer shall form part of the Current Promoters of the Target Company.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

All undefined capitalized terms used herein shall have the same meaning as ascribed to such terms in the offer document.

Issued by the Manager to the Offer on behalf of the Acquirer

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SAFFRON CAPITAL ADVISORS PRIVATE LIMITED

Corporate Identification Number: U67120MH2007PTC166711

605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai - 400 059, India

Tel. No.: +91 22 4082 0914-915, **Fax No.:** +91 22 4082 0999

Email id: openoffers@saffronadvisor.com **Website:** www.saffronadvisor.com

Investor grievance: investorgrievance@saffronadvisor.com

SEBI Registration Number: INM 000011211

Contact Person: Amit Wagle/Gaurav Khandelwal

Place: Mumbai

Date: March 18, 2020