

NAME OF THE ISSUE: ICL FINCORP LIMITED

Sr. No.	Particulars	Remarks		
1	Type of Issue:	Public issue by ICL Fincorp Limited (" Company " / " Issuer ") of secured, redeemable, nonconvertible debentures of face value of ₹ 1,000 each (" NCDs " or " Debentures ") for an amount aggregating up to ₹ 10,00,000 Thousand (hereinafter referred to as the " Issue Size "). The Company had filed the Prospectus dated November 22, 2023 with the Registrar of Companies, Tamilnadu at Chennai (" RoC "), the BSE Limited (" BSE ") (" Stock Exchange ") and the Securities and Exchange Board of India (" SEBI ").		
2	Issue Size:	The Issue of ₹ 10,00,000 Thousand (" Issue Size "). The Issuer has issued and allotted NCDs aggregating to ₹ 10,00,000 Thousand (<i>Source: Minutes of meeting dated December 14, 2023, held between the Company; Lead Manager; and the Registrar.</i>)		
3	Rating of instrument alongwith name of the rating agency	(i) as disclosed in the Offer Documents: " ACUITE BBB- " (Triple B minus) with Stable Outlook by Acuite Ratings & Research Limited. (ii) at the end of 1 st FY (March 31, 2024)* : N.A. (iii) at the end of 2 nd FY (March 31, 2025)* : N.A. (iv) at the end of 3 rd FY (March 31, 2026)* : N.A. <i>Source: Prosepctus dated November 22, 2023</i> <i>*Periods: Not Available (N.A.)</i>		
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities:	Yes (<i>Source: Debenture Trust Deed dated October 12, 2023</i>)		
5	Subscription level (number of times):	After considering the technical rejection cases, the Issue was subscribed 1.24 times of the Issue Size. (<i>Source: Minutes of the Meeting dated December 14, 2023 held between the Company; Lead Manager; and the Registrar</i>)		
6	Financials of the Issuer	<i>(In ₹ lakh)</i>		
	Parameters	FY 2024^(#)	FY 2025^(#)	FY 2026^(#)
	Income from Operations	N.A.	N.A.	N.A.
	Net Profit for the Period	N.A.	N.A.	N.A.
	Paid-up equity share capital	N.A.	N.A.	N.A.
	Reserves excluding revaluation reserves	N.A.	N.A.	N.A.
	<i>Note: (#) Periods not completed</i>			
7	Status of the debt securities (whether traded, delisted,	(i) at the end of 1 st FY (March 31, 2024)* : N.A. (ii) at the end of 2 nd FY (March 31, 2025)* : N.A. (iii) at the end of 3 rd FY (March 31, 2026)* : N.A.		

	suspended by any stock exchange, etc.)	Note: Listing & Trading permission granted by the BSE on December 15, 2023 to commence trading with effect from December 18, 2023. *Trading status not disclosed as reporting for the relevant fiscal years has not been completed.												
8	Change, if any, in directors of issuer from the disclosures in the offer document	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Name of Directors</th> <th>Appointment/ Resignation</th> </tr> </thead> <tbody> <tr> <td>(i) at the end of 1st FY (March 31, 2024)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(ii) at the end of 2nd FY (March 31, 2025)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) at the end of 3rd FY (March 31, 2026)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>* Periods not available Updated as on December 31, 2023.</p>	Particulars	Name of Directors	Appointment/ Resignation	(i) at the end of 1 st FY (March 31, 2024)*	N.A.	N.A.	(ii) at the end of 2 nd FY (March 31, 2025)*	N.A.	N.A.	(iii) at the end of 3 rd FY (March 31, 2026)*	N.A.	N.A.
Particulars	Name of Directors	Appointment/ Resignation												
(i) at the end of 1 st FY (March 31, 2024)*	N.A.	N.A.												
(ii) at the end of 2 nd FY (March 31, 2025)*	N.A.	N.A.												
(iii) at the end of 3 rd FY (March 31, 2026)*	N.A.	N.A.												
9	Status of utilization of issue proceeds	<p>(i) As disclosed in the Offer Document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Objects of the Issue</th> <th>Percentage of amount proposed to be financed from Net Proceeds</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company</td> <td>At least 75%</td> </tr> <tr> <td>2</td> <td>General corporate purposes*</td> <td>Maximum of up to 25%</td> </tr> <tr> <td>Total</td> <td></td> <td>100.00%</td> </tr> </tbody> </table> <p>Source: Prospectus Dated November 22, 2023.</p> <p>(ii) Actual Utilization: N.A. (iii) Reasons for deviation, if any: N.A.</p>	Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds	1	For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company	At least 75%	2	General corporate purposes*	Maximum of up to 25%	Total		100.00%
Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds												
1	For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company	At least 75%												
2	General corporate purposes*	Maximum of up to 25%												
Total		100.00%												
10	Delay or default in payment of interest/ principal amount	<p>(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost. (Source: Prospectus dated November 22, 2023).</p> <p>(ii) Delay in payment from the due date: N.A.</p> <p>(iii) Reasons for delay/ non-payment, if any: N.A.</p>												
11	Any other material Information.	Not Applicable												