



Indian businesses are setting up fintech partnerships at the Singapore Fintech Festival led by the State Bank of India's launch of an innovation hub in the city state. The SBI Innovation Hub allows participants to leverage SBI's 250 plus financial service APIs to develop and customise solutions within a secure sandbox environment

LOW-CODE HERE TO STAY FOR ASIA-PACIFIC FIRMS

EXPRESS NEWS SERVICE @ Bengaluru

LOW-CODE adoption continues to accelerate across APAC (Asia-Pacific) as one-third (33%) of enterprises recognised it as a critical tool for driving automation and future-proofing their businesses.

IDC predicts that by 2025, more than 60% of enterprises globally will adopt low-code technologies to enable faster application delivery and improve operational efficiency.

In its report, IDC points out that by region, Southeast Asia and Hong Kong lead APAC with 49% of enterprises prioritising low code for automation solutions, followed by India at 35% and Australia at 31%.

IDC says this shows a continued recognition of low code's strategic value in driving competitive advantage within a disruptive landscape, especially as businesses face demands to deliver apps and innovate more efficiently amidst economic uncertainty and a shortage of skilled developers. "The integration of GenAI with low-code technologies is poised to meet the increasing demand for rapid application delivery and legacy modernisation," said Dhiraj Pramod Badgujar, senior research manager, XOps Software Development and AI Developer Strategies Practice, IDC Asia/Pacific. "Our research reveals that organisations across the region are rapidly embracing this powerful combination to accelerate software release cycles and significantly enhance productivity," he added.

The research shows that over 60% of applications in APAC are legacy systems, posing hurdles like rigid architectures and high maintenance costs. The skills shortage exacerbates these issues, and modernising these

systems remains a priority for enterprises. However, outdated frameworks and low developer productivity often hinder progress. To overcome these obstacles, 68% of APAC enterprises are turning to modern development tools—including low code, integrated development environments, and DevOps. While low-code platforms can streamline software development by enabling faster application creation with minimal coding, AI-powered low-code solutions take this a step further by automating complex processes and delivering intelligent insights, which boost efficiency and spark innovation. About 25% of APAC enterprises are now prioritising the integration of GenAI into developer tools to drive more intelligent application development.

"We are witnessing unprecedented levels of productivity and innovation unlocked for businesses in APAC through the synergistic relationship between GenAI and low code," said Mark Weaser, vice-president, APAC at OutSystems.

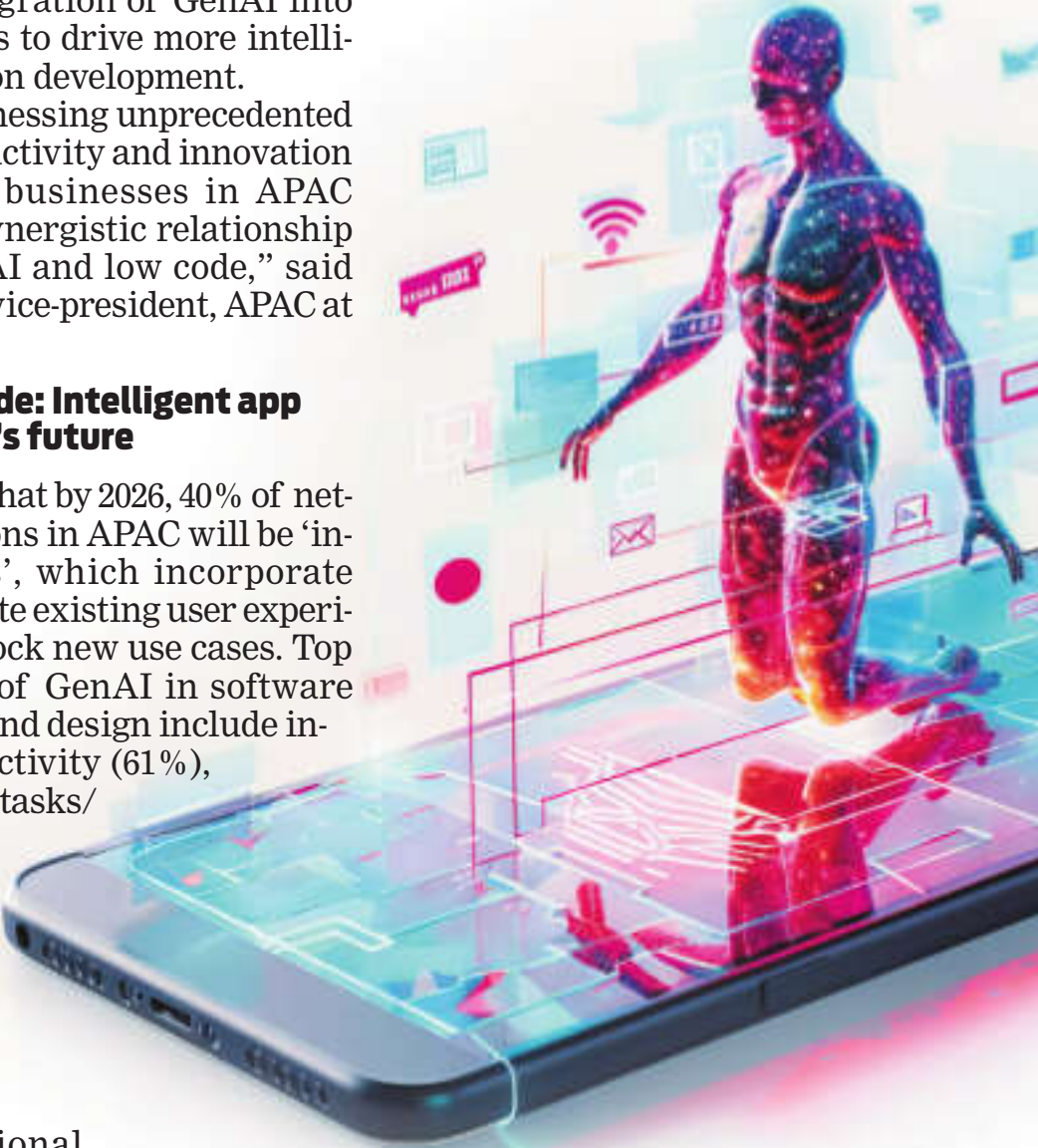
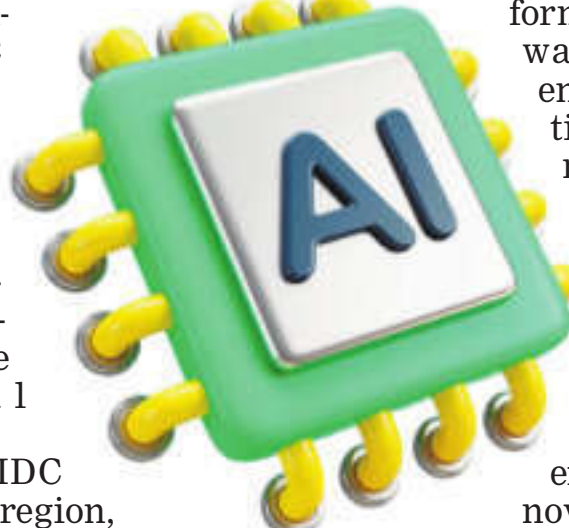
AI and low-code: Intelligent app development's future


IDC forecasts that by 2026, 40% of net-new applications in APAC will be 'intelligent apps', which incorporate GenAI to elevate existing user experiences and unlock new use cases. Top impact areas of GenAI in software development and design include increased productivity (61%), high value dev tasks/creativity (50%), and accelerated developer velocity (40%).

Also, additional findings reveal that AI

and automation initiatives, along with application development platforms, are among the most resilient to budget cuts, even in uncertain economic climates. About 30% of APAC enterprises are willing to pay a premium of 11-20% for GenAI features integrated into app development environments.

"Our research shows that many businesses in the region are actively considering opportunities to layer GenAI with low-code technologies," said Daniel-Zoe Jimenez, vice-president, digital innovation, software, CX, SMB/DNB and channels research, IDC Asia/Pacific. "One of the main benefits of this integration is that it can help organizations accelerate their legacy modernisation journeys. This approach can shorten the software development life cycle, while maintaining high application performance," he added.





This is an advertisement issued pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended, for information purpose only.



ICL Fincorp **ICL FINCORP LIMITED**

(Please scan the QR code to view the Prospectus)

ICL Fincorp Limited ("our Company" or "the Company" or "the Issuer") was originally incorporated as 'Jawahar Finance Limited' at Chennai, a public limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated December 9, 1991, issued by RoC. The name of our Company was changed to 'Trinjalakuda Credits & Leasing Company Limited' pursuant to a fresh certificate of incorporation dated April 26, 2004 issued by the RoC. Later, the name of our Company was changed to 'ICL Fincorp Limited' pursuant to a fresh certificate of incorporation dated May 8, 2016 issued by the RoC. Our Company holds a certificate of registration dated June 09, 2016 bearing registration number B-07.00437 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. For further details about our Company, see "History and Certain Other Corporate Matters" on page 99 of the Prospectus.

Registered Office: Plot No: C308, Door No: 66/40, 4th Avenue, Ashok Nagar, Chennai-600 083, Tamil Nadu, India; **Tel:** +91 44 4208 2381, 2958 0014; **Corporate Office:** ICL Fincorp Limited, Main Road, Irinjalakuda, Thrissur - 680121, Kerala, India; **Tel:** +91 480 2670400, 2828071, 2831305; **Corporate Identification Number:** U65191TN1991PLC021815; **PAN:** AAACJ1806C; **E-mail:** info@iclfincorp.com; **Website:** www.iclfincorp.com; **Company Secretary and Compliance Officer:** Visakh T.V.; **Email:** cs@iclfincorp.com; **Tel:** +91 480- 2670400, 2828071, 2831305; **Chief Financial Officer:** Madhavankutty Thekkedath; **Email:** cfo@iclfincorp.com; **Tel:** +91 480- 2670400, 2828071, 2831305;

PUBLIC ISSUE OF UP TO 10,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES (NCDs) OF FACE VALUE OF ₹1,000 EACH

NOTICE TO INVESTORS

This notice is with reference to the public issue of up to 10,00,000 secured, redeemable, non-convertible debentures of face value of ₹1,000 each, ("NCDs") at par, for an amount up to ₹7,50,000 thousand ("Base Issue Size") with an option to retain oversubscription of up to ₹2,50,000 thousand aggregating up to ₹10,00,000 thousand (the "Issue") by ICL Fincorp Limited ("Company") in accordance with Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended (the "SEBI NCS Regulations"), the applicable provisions of the Companies Act, 2013, as amended from time to time, and rules made thereunder the SEBI Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, as amended ("SEBI Master Circular"). The Company has filed prospectus dated November 5, 2024 ("Prospectus") with the Registrar of Companies, Tamil Nadu at Chennai ("RoC"), Securities and Exchange Board of India ("SEBI") and BSE Limited ("BSE") (the "Stock Exchange").

ISSUE PROGRAMME ISSUE OPENS - MONDAY, NOVEMBER 11, 2024
ISSUE CLOSES - MONDAY, NOVEMBER 25, 2024*


*The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Debenture Issue Committee, subject to relevant approvals (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of this Issue).

In the event of an early closure or extension of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in an English national daily newspaper and a regional daily newspaper in Tamil Nadu where the registered office is located, with wide circulation on or before such earlier date or extended date of closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange.

Allotment on "first come first serve basis"

In accordance with the provision of and requirement under Section 30 of the Companies Act, 2013 read with Regulation 30(1) of the SEBI NCS Regulations, the Company has published statutory advertisement dated November 7, 2024 on their website at www.iclfincorp.com on November 8, 2024 which contains the disclosures as per Schedule V of the SEBI NCS Regulations ("Statutory Advertisement"). The Statutory Advertisement can be viewed through the QR code and web link given below:

Web link: https://www.iclfincorp.com/uploads/investors_file/20241107145148.pdf



(please scan this QR code to view the detailed advertisement)

Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.
All the potential investors are advised to please provide attention to the above mentioned update and take an informed decision accordingly.

For ICL Fincorp Limited
SD/-
K.G. Anilkumar
(Chairman & Managing Director) DIN: 00766739

Place: Chennai
Date: 07/11/2024

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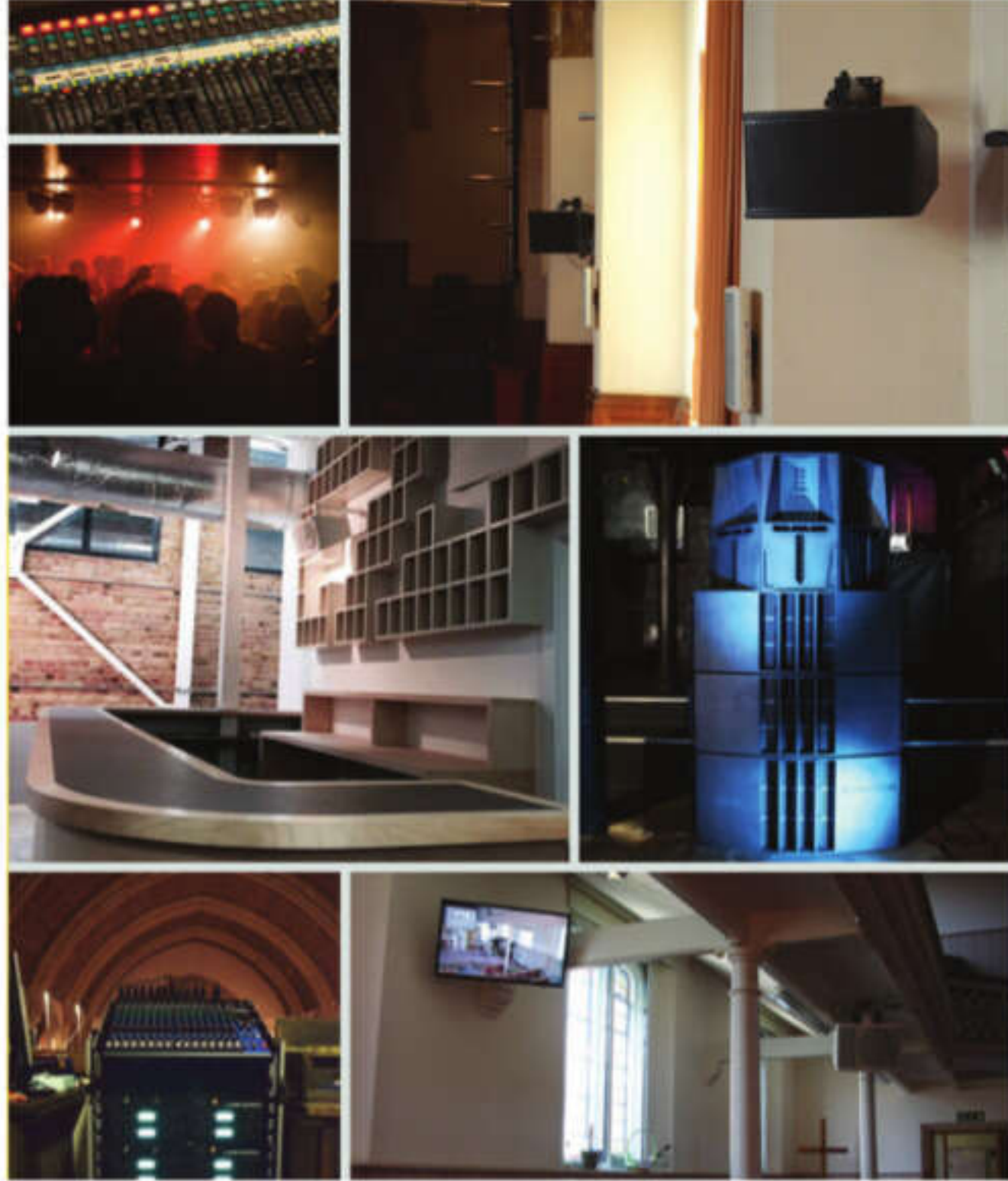


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