

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue:	Cadsys (India) Limited
1 Type of issue (IPO/FPO)	Initial Public Offer (IPO) on SME Platform
2 Issue size (Rs crore)	Rs. 14.70 Crore
3 Grade of issue alongwith name of the rating agency	NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	2.97 times (after technical rejections)
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	NA
(i) allotment in the issue	NA
(ii) at the end of the 1st Quarter immediately after the listing of the issue	NA
(iii) at the end of 1st FY	NA
(iv) at the end of 2nd FY	NA
(v) at the end of 3rd FY	NA

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in Lacs)

Parameters	1st FY -2017-18	2nd FY 2018-19	3rd FY 2019-20
Income from operations	4,554.88	5,338.32	4,272.26
Net Profit for the period	739.76	1,241.89	29.96
Paid-up equity share capital	750.25	750.25	750.25
Reserves excluding revaluation reserves	4,208.81	5,460.22	4,894.72

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY	Yes, this is frequently traded company
(ii) at the end of 2nd FY	Yes, this is frequently traded company
(iii) at the end of 3rd FY	No, this infrequently traded company

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

(i) at the end of 1st FY	Yes, Changes in the Directors
(ii) at the end of 2nd FY	No changes in the Directors
(iii) at the end of 3rd FY	No changes in the Directors

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

	Part Repayment / prepayment of our long term borrowing availed by our Company	General corporate purposes
(i) as disclosed in the offer document	FY 2018	FY 2018
(ii) Actual implementation	FY 2018	FY 2018
(iii) Reasons for delay in implementation, if any	NA	NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure

(Rs. in Lacs)	Part Repayment / prepayment of our long term borrowing availed by our Company	General corporate purposes	Issue related expenses
(i) as disclosed in the offer document	1100	275	95
(ii) Actual utilization	1167.68	207.32	95
(iii) Reasons for deviation, if any	Not Applicable		

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11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

- (a) Comments on use of funds Not Applicable
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
 (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

12 Price-related data

Issue price (Rs): Rs. 70/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	84	119.3	122.3	91.00	132.05	79.15	48.50	48.50	46.20	17.75	60.45	16.15
Index (of the Designated Stock Exchange): NSE Nifty	9914.9	10440.5	10435.55	10113.7	11130.4	9888.7	11623.9	11630.35	11570.15	8597.75	12362.3	7610.25
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: www.nseindia.com

- (1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered
 (2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered
 (3) The pricing data is not disclosed as the relevant fiscal years have not been completed
 (4) Being index of NSE, the Designated Stock Exchange
 (5) High and Low Prices are based on Closing price on a trading day.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Consolidated)	Issuer: ^	34.38	11.46	16.55	0.40
	Peer Group:				
	Cyient Limited	21.30	36.00	3.1	31.14
	Rollta India Limited	39.00	-6.40	-220.47	-36.00
P/E (Consolidated)	Issuer: ^	2.05	9.80	16.55	44.38
	Peer Group:				
	Cyient Limited	21.50	19.41	34.24	7.38
	Rollta India Limited	1.50	-9.16	-0.03	-0.03
RoNW (Consolidated)	Issuer: ^	0.35	14.92	22.27	0.52
	Peer Group:				
	Cyient Limited	13.30	18.40	4.85	13.37
	Rollta India Limited	27.50	-4.25	281.68	50.61
NAV per share based on balance sheet (Consolidated)	Issuer: ^	53.63	66.10	74.32	76.08
	Peer Group:				
	Cyient Limited	167.20	208.24	63.83	232.81
	Rollta India Limited	236.90	150.57	-78.27	-158.24

14 Any other material information

Notes:

1. Since the shares of company were listed on October 04, 2017 we are considering March 31, 2018 as the 1st Financial Year.

*There were no listed entities similar to Issuer's line of business and comparable to its scale of operations as on the date of Prospectus.

Note: The face value of the equity shares of the Company is Rs. 10

^Diluted EPS and Basic EPS, P/E, RoNW and NAV per share has the same meaning as ascribed to them in the Prospectus dated September 12, 2017