

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF  
**ARCHANA SOFTWARE LIMITED**

Corporate Identification Number: L17120TN1994PLC029226

Registered Office: Land Marvel Nest, First Floor, No. 3, First Main Road, Indira Nagar, Chennai - 600 020, Tamil Nadu, India; Tel. No.: +91 44 64555955; Fax: 044 24405166 Email: archanainvestors@gmail.com; Website: www.archanasoftware.com

OPEN OFFER FOR ACQUISITION OF UP TO 15,77,342 (FIFTEEN LAKHS SEVENTY-SEVEN THOUSAND THREE HUNDRED AND FORTY TWO) EQUITY SHARES\* OF FACE VALUE OF ₹ 10/- EACH, REPRESENTING 26% OF THE TOTAL VOTING SHARE CAPITAL, OF ARCHANA SOFTWARE LIMITED ("TARGET COMPANY"), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MR. SHAJU THOMAS ("ACQUIRER 1") AND MRS. LINTA P JOSE ("ACQUIRER 2") (ACQUIRER 1 AND ACQUIRER 2 ARE COLLECTIVELY REFERRED TO AS "ACQUIRERS"), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS ("OFFER" OR "OPEN OFFER").

\*Out of the total issued shares of 60,66,700 Equity Shares, 60,21,200 Equity Shares are fully paid-up and 45,500 Equity Shares are partly paid-up (₹5/- paid up.)

This Post Offer Advertisement ("POA") is being issued by Saffron Capital Advisors Private Limited (hereinafter referred to as "Manager to the Offer"), on behalf of Mr. Shaju Thomas ("Acquirer 1") and Mrs. Linta P Jose ("Acquirer 2"), (Acquirer 1 and Acquirer 2 are collectively referred to as "Acquirers"), in connection with the offer made by the Acquirers, in compliance with Regulation 18 (12) of the SEBI SAST Regulations. This Post Offer Advertisement is to be read in continuation of and in conjunction with: (a) the Public Announcement dated June 29, 2023 ("PA"); (b) the Detailed Public Statement which was published on July 04, 2023, in Financial Express (English, All Editions), Jansatta (Hindi, All Editions), Mumbai Lakshadweep (Marathi, Mumbai Edition) and Makkal Kural (Tamil, Regional language where the Registered Office of the Target Company is situated, Chennai Edition) ("DPS"). (c) the Draft Letter of Offer dated July 10, 2023 ("DLOF") (d) the Letter of Offer dated August 30, 2023, along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LOF") (e) the Offer Opening Public Announcement and Corrigendum which was published on September 11, 2023 ("Offer Opening Public Announcement and Corrigendum") in the same newspapers in which the DPS was published.

1	Name of the Target Company	:	Archana Software Limited
2	Name of the Acquirers	:	a. Mr. Shaju Thomas ("Acquirer 1") and b. Mrs. Linta P Jose ("Acquirer 2")
3	Name of the Manager to the Offer	:	Saffron Capital Advisors Private Limited
4	Name of the Registrar to the Offer	:	Cameo Corporate Services Limited
5	<b>Offer Details:</b>		
(a)	Date of Opening of the Offer	:	Tuesday, September 12, 2023
(b)	Date of Closure of the Offer	:	Tuesday, September 26, 2023
6	Date of Payment of Consideration	:	Monday, October 09, 2023

7 Details of the Acquisition				
Sr No.	Particulars	Proposed in the LOF (assuming full acceptances in this offer)		Actuals
7.1	Offer Price (per Equity Share)	₹ 3.78/-		₹ 3.78/-
7.2	Aggregate number of Equity Shares tendered in the Offer	15,77,342		800 <sup>(1)</sup>
7.3	Aggregate number of Equity Shares accepted in the Offer	15,77,342		800
7.4	Size of the Offer (Number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 59,62,353/-		₹ 3,024/-
7.5	Shareholding of the Acquirers before Agreements/Public Announcement • Number • % of Voting Share Capital	Nil		Nil
		Nil		Nil
7.6	Equity Shares agreed to be acquired by way of the Share Purchase Agreement • Number • % of Voting Share Capital	13,11,101		13,11,101 <sup>(2)</sup>
		21.61%		21.61%
7.7	Equity Shares acquired after the DPS • Number of Equity Shares acquired • Price of the Equity Shares acquired • % of the Equity Shares acquired	Nil		Nil
		Nil		Nil
		Nil		Nil
		Nil		Nil
7.8	Equity Shares acquired by way of Open Offer • Number • % of Voting Share Capital	15,77,342		800
		26.00%		0.01%
7.9	Post Offer shareholding of the Acquirers • Number • % of Voting Share Capital	28,88,443		13,11,901 <sup>(3)</sup>
		47.61%		21.62%
7.10	Pre & Post Offer shareholding of the Public • Number • % of Voting Share Capital	<b>Pre Offer</b>	<b>Post Offer</b>	<b>Pre Offer</b>
		47,55,599 78.39%	31,78,257 52.39%	47,55,599 78.39%
				<b>Post Offer</b> 47,54,799 78.38%

<sup>(1)</sup> All 800 tendered Equity Shares were fully paid up and in dematerialised form.



<sup>(2)</sup> The Acquirers proposed to consummate the transaction pursuant to Share Purchase Agreement executed on June 29, 2023 within the period as prescribed under Regulation 22(3) of the SEBI (SAST) Regulations.

<sup>(3)</sup> Including the 13,11,101 Equity Shares to be acquired by the Acquirers pursuant to Share Purchase Agreement.

8. The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under the SEBI (SAST) Regulations.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com and at the registered office of the Target Company.

The capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the Public Announcement and/or Detailed Public Statement and/or Letter of Offer.

ISSUED ON BEHALF OF THE ACQUIRERS BY MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p><b>Saffron Capital Advisors Private Limited</b> 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India. Tel. No.: +91 22 49730394; Fax: NA Email id: openoffers@saffronadvisor.com Website: www.saffronadvisor.com Investor Grievance id: investorgrievance@saffronadvisor.com SEBI Registration Number: INM 000011211 Validity: Permanent Contact Person: Ms. Pooja Jain/Mr. Saurabh Gaikwad</p>	 <p><b>Cameo Corporate Services Limited</b> Subramanian Building", No.1, Club House Road, Chennai-600 002, Tamilnadu, India Tel. No.: +91 44 4002 0700; Fax: NA Email id: investor@cameoindia.com Website: www.cameoindia.com Investor grievance id: investor@cameoindia.com SEBI Registration Number: INR000003753 Validity: Permanent Contact Person: Ms. Sreepriya. K</p>

Place: Kerala

Date: October 10, 2023

Communicate India