

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**A. For Equity Issues**

**Name of the issue: Cadsys (India) Limited**

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- 1 **Type of issue (IPO/ FPO)** Initial Public Offer (IPO) on SME Platform
- 2 **Issue size (Rs crore)** Rs. 14.70 Crore
- 3 **Grade of issue alongwith name of the rating agency** NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 2.97 times (after technical rejections)
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)** NA
- (i) **allotment in the issue** NA
- (ii) **at the end of the 1st Quarter immediately after the listing of the issue** NA
- (iii) **at the end of 1st FY** Will be updated at the end of 1st FY
- (iv) **at the end of 2nd FY** Will be updated at the end of 2nd FY
- (v) **at the end of 3rd FY** Will be updated at the end of 3rd FY
- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

*(Rs. in Lacs)*

<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY*</b>	<b>3rd FY*</b>
Income from operations	4,554.88	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period	739.76		
Paid-up equity share capital	750.25		
Reserves excluding revaluation reserves	4,208.81		

Note: \*Financials not available as reporting for the relevant years has not been completed.

- 7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- (i) **at the end of 1st FY** Frequently Traded
- (ii) **at the end of 2nd FY** Will be updated at the end of 2nd FY\*
- (iii) **at the end of 3rd FY** Will be updated at the end of 3rd FY\*
- Note: \*Trading status not available as reporting for the relevant years has not been completed.

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)**
- (i) **at the end of 1st FY** Not Applicable
- (ii) **at the end of 2nd FY** Will be updated at the end of 2nd FY\*
- (iii) **at the end of 3rd FY** Will be updated at the end of 3rd FY\*

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**Note:** \*Changes in the Directors of issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

	<b>Part Repayment / prepayment of our long term borrowing availed by our Company</b>	<b>General corporate purposes</b>
<b>(i) as disclosed in the offer document</b>	FY 2018	FY 2018
<b>(ii) Actual implementation</b>	FY 2018	FY 2018
<b>(iii) Reasons for delay in implementation, if any</b>	NA	NA

**10 Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (Rs. in Lacs)**

	<b>Part Repayment / prepayment of our long term borrowing availed by our Company</b>	<b>General corporate purposes</b>	<b>Issue related expenses</b>
<b>(i) as disclosed in the offer document</b>	1,100.00	275.00	95.00
<b>(ii) Actual utilization</b>	1,167.68	207.32	95.00
<b>(iii) Reasons for deviation, if any</b>	Due to payment of Interest along with the principal amount, which is paid from the part of General Corporate Purpose.		

**11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)**

<b>(a) Comments on use of funds</b>	Not Applicable
<b>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</b>	Not Applicable
<b>(c) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised)</b>	Not Applicable

**12 Price- related data**

Issue price (Rs): Rs. 70/-

<b>Price parameters</b>	<b>At close of listing day</b>	<b>At close of 30th calendar day from listing day</b>	<b>At close of 90th calendar day from listing day</b>	<b>As at the end of 1st FY after the listing of the issue</b>			<b>As at the end of 2nd the listing of the</b>	
				<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>	<b>Closing price</b>	<b>High (during the FY)</b>
Market Price	84	119.3	122.3	91.00	132.05	79.15	NA	NA

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<i>Index (of the Designated Stock Exchange): NSE Nifty</i>	9914.9	10440.5	10435.55	10113.7	11130.4	9888.7	NA	NA
<i>Sectoral Index (mention the index that has been considered and reasons for considering the same)</i>	NA	NA	NA	NA	NA	NA	NA	NA

**Source: www.nseindia.com**

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) The pricing data is not disclosed as the relevant fiscal years have not been completed

(4) Being index of NSE, the Designated Stock Exchange

(5) High and Low Prices are based on Closing price on a trading day.

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>EPS (Consolidated)</b>	Issuer: ^	34.38	11.46	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group:				
	Cyient Limited	21.30	36.00		
	Rolta India Limited	39.00	-6.40		
<b>P/E (Consolidated)</b>	Issuer: ^	2.05	7.94		
	Peer Group:				
	Cyient Limited	21.50	19.41		
	Rolta India Limited	1.50	-9.16		
<b>RoNW (Consolidated)</b>	Issuer: ^	0.35	14.92		
	Peer Group:				
	Cyient Limited	13.30	18.40		
	Rolta India Limited	27.50	-4.25		
<b>NAV per share based on balance sheet (Consolidated)</b>	Issuer: ^	53.63	66.10		
	Peer Group:				
	Cyient Limited	167.20	208.24		
	Rolta India Limited	236.90	150.57		

14 **Any other material information**

**Notes:**

1. Since the shares of company were listed on October 04, 2017 we are considering March 31, 2018 as the 1st Financial Year.

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*\*There were no listed entities similar to Issuer's line of business and comparable to its scale of operations as on the date of Prospectus.*

*Note: The face value of the equity shares of the Company is Rs. 10*

*^Diluted EPS and Basic EPS, P/E, RoNW and NAV per share has the same meaning as ascribed to them in the Prospectus dated September 12, 2017*

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<i><b>FY after issue</b></i>	<i><b>As at the end of 3rd FY after the listing of the issue</b></i>		
<i><b>Low (during the FY)</b></i>	<i><b>Closing price</b></i>	<i><b>High (during the FY)</b></i>	<i><b>Low (during the FY)</b></i>
NA	NA	NA	NA

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NA	NA	NA	NA
NA	NA	NA	NA

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