

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: Ahlada Engineers Limited

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- 1 **Type of issue (IPO/ FPO)** Initial Public Offer (IPO) on SME Platform
- 2 **Issue size (Rs crore)** Rs. 51.075 Crore
- 3 **Grade of issue alongwith name of the rating agency** NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 1.99 times (after technical rejections)
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements) , 2015)**
- (i) **allotment in the issue** 12,94,000 shares representing 40.01% of the IPO Size which is 10.01% of the total outstanding capital of company
- (ii) **at the end of the 1st Quarter immediately after the listing of the issue** Same as above
- (iii) **at the end of 1st FY** Will be updated at the end of 1st FY
- (iv) **at the end of 2nd FY** Will be updated at the end of 2nd FY
- (v) **at the end of 3rd FY** Will be updated at the end of 3rd FY
- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
Income from operations	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

- 7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- (i) **at the end of 1st FY** Will be updated at the end of 1st FY
- (ii) **at the end of 2nd FY** Will be updated at the end of 2nd FY
- (iii) **at the end of 3rd FY** Will be updated at the end of 3rd FY
- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)**
- (i) **at the end of 1st FY** Will be updated at the end of 1st FY
- (ii) **at the end of 2nd FY** Will be updated at the end of 2nd FY
- (iii) **at the end of 3rd FY** Will be updated at the end of 3rd FY

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9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

	Purchase of Machinery/ Equipment	Funding of Working Capital Gap
(i) as disclosed in the offer document	FY 2019	FY 2019
(ii) Actual implementation	FY 2019	FY 2019
(iii) Reasons for delay in implementation, if any	NA	NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015) (Rs. in Lacs)

	Repayment of certain loans availed from lenders, Directors including our Promoter	Purchase of Machinery/ Equipment	Funding of Working Capital Gap	General Corporate Purposes	Issue Expenses
(i) as disclosed in the offer document	650	1740	1700	519.5	498
(ii) Actual utilization	Will be updated once company files necessary disclosures with stock exchange				
(iii) Reasons for deviation, if any	Not Applicable				

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised)	Not Applicable

12 Price- related data

Issue price (Rs): Rs. 150/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd the listing of the i	
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)
Market Price	145.05	133.25	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange): NSE Nifty	10977.55	10030	NA	NA	NA	NA	NA	NA

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Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA
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Source: www.nseindia.com

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) The pricing data is not disclosed as the relevant fiscal years have not been completed

(4) Being index of NSE, the Designated Stock Exchange

(5) High and Low Prices are based on Closing price on a trading day.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer: ^	6.45	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group: *	-			
P/E	Issuer: ^	23.26			
	Peer Group: *	-			
RoNW	Issuer: ^	16.97			
	Peer Group: *	-			
NAV per share based on balance sheet	Issuer: ^	8.54			
	Peer Group: *	-			

14 Any other material information

Notes:

1. Since the shares of company were listed on September 27, 2018 we are considering March 31, 2019 as the 1st Financial Year.

*There were no listed entities similar to Issuer's line of business and comparable to its scale of operations as on the date of Prospectus.

Note: The face value of the equity shares of the Company is Rs. 10

^Diluted EPS and Basic EPS, P/E, RoNW and NAV per share has the same meaning as ascribed to them in the Prospectus dated September 19, 2018

Note:

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<i>FY after issue</i>	<i>As at the end of 3rd FY after the listing of the issue</i>		
<i>Low (during the FY)</i>	<i>Closing price</i>	<i>High (during the FY)</i>	<i>Low (during the FY)</i>
NA	NA	NA	NA
NA	NA	NA	NA

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NA	NA	NA	NA
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